



## Cue Energy Resources Limited

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DATE : 6 December 2010

PAGES (including this page): 2

FROM : Andrew Knox

RE : **Artemis-1 Update**

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Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox  
Public Officer



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### **RELEASE**

### **Artemis-1 Update**

(ASX:CUE; NZX:CUE; POMSOX:CUE; ADR/OTC:CUEYY)

Cue is pleased to advise that MEO as operator of WA-360-P has reported the following:

“MEO Australia Limited advises that since the last progress report, the BOP’s have been run and tested. The 12-¼” hole commenced drilling 21:30 hrs (Perth time) on Friday 3<sup>rd</sup> December and has been drilled to a depth of 2,936m.

The well was shut in at 18:00 hrs on Sunday 5<sup>th</sup> December after encountering an over-pressured gas zone above the primary objective.

Present activity is circulating 11.0ppg mud to enable resumption of drilling operations including running the contingent 9-5/8” casing string before drilling ahead to the primary objective.”

Participants in the WA-360-P are:-

Cue Energy Resources Limited	15%
Petrobras International Braspetro PIB BV (a wholly owned subsidiary of Petrobras)	50%
North West Shelf Exploration Pty Ltd (Operator) (a wholly owned subsidiary of MEO Australia Limited)	25%
Rankin Trend Pty Ltd (a wholly owned subsidiary of Moby Oil and Gas)	10%

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

Andrew Knox  
Public Officer

6 December 2010